

Doing Business 2007

How to reform

SERBIA

Eastern Europe & Central Asia

Lower middle income

Ease of doing business (rank) 68

GNI per capita (US\$) 3,280

Population (millions) 10.0

Starting a business (rank) 60

Procedures (number) 10

Time (days) 18

Cost (% of income per capita) 10.2

Minimum capital (% of income per capita) 7.6

Protecting investors (rank) 60

Extent of disclosure index (0-10) 7

Extent of director liability index (0-10) 6

Ease of shareholder suits index (0-10) 3

Strength of investor protection index (0-10) 5.3

Dealing with licenses (rank) 157

Procedures (number) 20

Time (days) 211

Cost (% of income per capita) 1946.7

Paying taxes (rank) 64

Payments (number per year) 41

Time (hours per year) 168

Total tax rate (% of profit) 38.9

Employing workers (rank) 73

Difficulty of hiring index (0-100) 33

Rigidity of hours index (0-100) 40

Difficulty of firing index (0-100) 40

Rigidity of employment index (0-100) 38

Nonwage labor cost (% of salary) 18

Firing cost (weeks of salary) 27

Trading across borders (rank) 51

Documents to export (number) 6

Time to export (days) 11

Cost to export (US\$ per container) 1,240

Documents to import (number) 8

Time to import (days) 12

Cost to import (US\$ per container) 1,440

Registering property (rank) 110

Procedures (number) 6

Time (days) 111

Cost (% of property value) 5.4

Enforcing contracts (rank) 76

Procedures (number) 33

Time (days) 635

Cost (% of claim) 12.7

Getting credit (rank) 33

Strength of legal rights index (0-10) 5

Depth of credit information index (0-6) 5

Public registry coverage (% of adults) 0.1

Private bureau coverage (% of adults) 43.4

Closing a business (rank) 103

Time (years) 2.7

Cost (% of estate) 23

Recovery rate (cents on the dollar) 22.6